Subject: June 2003 Participant Statements

Date: June 19, 2003

The Federal Retirement Thrift Investment Board's record keeper, the National Finance Center, will issue one-month participant and loan statements in late June 2003, as part of the transition to the new share-based Thrift Savings Plan (TSP) record keeping system. These statements, which will close out the monthly valued record keeping system, contain cumulative account information as of May 31, 2003, and detailed account activity for the period May 1 through May 31, 2003.

A letter announcing the new record keeping system will accompany the statements. Participants are being encouraged to retain these statements so that they can compare their closing balances in the monthly valued system to the opening balances contained on their October 2003 participant statements, which will be the first statements issued from the new record keeping system. These statements will contain cumulative account information as of September 30, 2003, and detailed account activity for the four-month period June 1 through September 30, 2003.*

Additional information about participant statements. Agency representatives should refer to TSP Bulletin 95-33, Thrift Savings Plan Participant Statements, dated November 1, 1995, for general information about participant statements. TSP Bulletin 95-33 also contains agency procedures for (1) correcting erroneous data shown on the statements, (2) distributing returned statements that are forwarded to the agency by the NFC, and (3) requesting replacement statements.

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Questions concerning this bulletin should be directed to the Federal Retirement **Inquiries:**

Thrift Investment Board at (202) 942-1460.

Chapter: This bulletin may be filed in Chapter 5, Open Season.

Supersedes: This bulletin supersedes TSP Bulletin 03-7, May 2003 Participant Statements, dated

March 11, 2003.

^{*}Thereafter, participant statements will be issued quarterly. Also, the format of the statement will change (e.g., shares and share prices will be reflected). See TSP Bulletin 02-19, Processing Agency Submissions in the New Record Keeping System, dated June 27, 2002, for more information about the new record keeping system.

In September 2003, TSP Bulletin 95-33 will be superseded by a bulletin addressing the participant statements that will be issued from the new record keeping system.

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